

Message Text

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CEA: C L SCHULTZE (SUBS)
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FM SECSTATE WASHDC
TO AMEMBASSY PARIS IMMEDIATE
INFO AMEMBASSY BRUSSELS IMMEDIATE

C O N F I D E N T I A L STATE 132648

LIMDIS, USOECD, USEEC

E.O. 11652: GDS

TAGS: ECON, OECD

SUBJECT: OECD SECRETARIAT WORK ON CONCERTED ACTION FOR
EPC AND MINISTERIAL

TO THE AMBASSADOR FROM CEA CHAIRMAN SCHULTZE

BRUSSELS FOR COOPER

1. IN CONNECTION WITH THE DISCUSSION TO TAKE PLACE AT
THE MAY 25 HEADS OF DELEGATION MEETING CONCERNING THE MINIS-
TERIAL AGENDA ITEM ON CONCERTED ACTION -- C(78)94 -- I
WOULD APPRECIATE IT IF YOU WOULD ARRANGE TO SEE VAN LENNEP,
FAY AND MARRIS PRIVATELY TO PASS ON SOME CONCERNS I HAVE,
IN MY CAPACITY AS EPC CHAIRMAN, REGARDING THE WAY THE
OECD SECRETARIAT IS APPROACHING THE CONCERTED ACTION
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ISSUE. I INTEND TO GO INTO THIS FURTHER DURING OUR PRE-
EPC MEETING WITH THEM SUNDAY NIGHT, BUT IT WOULD BE VERY
USEFUL FOR YOU TO LAY THE GROUNDWORK.

2. MY PARTICULAR CONCERN IS WITH THE SPECIFICITY OF
THE ANNEX TABLE "PROPOSALS" (AS THE DOCUMENT REFERS TO
THEM) FOR CONCERTED ACTION, PRESENTED IN BOTH THE EPC

PAPERS AND THE MINISTERIAL DRAFT. THE IMPLICATION IS
THAT THE EPC WOULD BLESS THIS ROUTE TO CONCERTED RECOVERY

AND REFER IT TO MINISTERS. I FEEL IT WOULD BE HIGHLY
UNPRODUCTIVE TO DO THIS, SINCE IT PRESENTS THE LIKELIHOOD
OF SHIFTING ATTENTION AWAY FROM ACCEPTANCE OF THE CONCEPTS
INVOLVED IN CONCERTED ACTION AND MAY FOCUS INSTEAD ON THE
SPECIFIC NUMBERS AND COUNTRIES.

3. IN MY OPENING STATEMENT AT MONDAY'S EPC SESSION, I
WOULD LIKE TO KEEP THE TABLES (CONTAINED IN THE EPC
DOCUMENTS) IN THE BACKGROUND. I WOULD PREFER TO HAVE
THE DISCUSSION FOCUSED IN THE FOLLOWING WAY:

-- THE BASIC CONCEPT THAT ADDITIONAL GROWTH WITH MINIMAL
INFLATIONARY IMPACT IS NEEDED AND POSSIBLE.

-- MOST BUT NOT ALL COUNTRIES CAN PARTICIPATE IN THE
CONCERTED ACTION PROCESS INVOLVED IN THIS.

-- THE ACCEPTANCE OF DIFFERENT CLASSIFICATIONS AS COUNTRIES
INVOLVED AS ESSENTIALLY:

1) THOSE WHO CAN TAKE SIGNIFICANT STIMULUS MEASURES

2) THOSE WHO CAN TAKE MODEST STIMULUS MEASURES
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3) THOSE WHO SHOULD NOT OR COULD NOT TAKE FURTHER
MEASURES

4) THOSE WHO SHOULD BE PURSUING STABILIZATION POLICIES

-- CONCENTRATE PARTICULARLY ON WHICH COUNTRIES (IN
ADDITION TO FRG AND JAPAN) CAN BE INVOLVED AND WHAT
THEY CAN FIND IT POSSIBLE TO DO. I WOULD LIKE TO DO
THIS SO AS TO LOOK AT OTHER COUNTRIES, RATHER THAN JUST
FOCUSING ON FRG AND JAPAN, AS OFTEN OCCURS, SINCE THERE
APPEARS TO BE CONVERGENCE ON A CONSENSUS ON THIS CONCEPT
AND TOO POINTED A DISCUSSION MAY PROVE COUNTERPRODUCTIVE.

4. PLEASE TELL VAN LENNEP THAT I SEE THE EPC AND MINIS-
TERIAL AS PLAYING A MOST SIGNIFICANT ROLE IN DEEPENING
AND BROADENING OF AGREEMENT ON CONCERTED ACTION AND LOOK
FORWARD TO THE MEETING. CHRISTOPHER

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